

Date: 13<sup>th</sup> November 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

**Reference: Flomic Global Logistics Limited Scrip Code: 504380**  
**Sub.: Outcome of Board Meeting held to approve Un-Audited Financial Result for the**  
**Second quarter ended September 30, 2020**

Dear Sir/Madam,

We wish to inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia* approved the Un-audited Financial Results for the second quarter ended September 30, 2020. A copy of Un-audited Financial Results for the second quarter ended September 30, 2020 along with Limited Review Report on the Un-audited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') is enclosed herewith.

We hereby state that the statutory auditors have issued Limited Review Report for the second quarter ended September 30, 2020

The meeting of the Board commenced at 05.35 P.M. and concluded at 06.45 P.M.

Kindly take the above on record.

Thanking You,  
Yours Faithfully,  
For FLOMIC GLOBAL LOGISTICS LIMITED



**RAVIKUMAR VENKATRAMULOO BOGAM**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**PAN: ALNPB2396Q**

Regd. Off.: 301, Span Landmark, 145 Andheri-Kurla Road,  
Andheri East, Mumbai - 400 093, Maharashtra, INDIA.  
☎ +91 22 6731 2345  
✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru  
Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa  
Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai  
New Delhi | Pune | Tirupur | Tuticorin | Vadodara



Date: 13<sup>th</sup> November 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**Reference: Flomic Global Logistics Limited Scrip Code: 504380**

**Sub: Un-Audited Financial Result for the Second quarter ended September 30, 2020**

**Ref: Compliance as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors (**'the Board'**) of the Company at their meeting held today, i.e on Friday, 13<sup>th</sup> November, 2020 , has *inter alia* approved the Un- audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September 2020.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> September 2020 pursuant to Regulation 33 of the Listing Obligation and Disclosure Requirement, 2015.
- Un-audited statement of Assets and Liabilities for the quarter ended 30<sup>th</sup> September 2020 pursuant to Regulation 33 of the Listing Obligation and Disclosure Requirement, 2015.

The meeting of the Board commenced at 05.35 P.M. and concluded at 06.45 P.M.

Kindly take the above on record.

Thanking You,  
Yours Faithfully,  
For **FLOMIC GLOBAL LOGISTICS LIMITED**



**RAVIKUMAR VENKATRAMULOO BOGAM**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**

**PAN: ALNPB2396Q**

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**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors

**Flomic Global Logistics Limited (Formerly Known as Vinaditya Trading Co Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Flomic Global Logistics Limited [Formerly Known as Vinaditya Trading Co Limited] ('the Company')** for the quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



# SARA & ASSOCIATES

## Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal  
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Rachana Kanoi | Kamal Sharma | Dominic D'costa | Kalpesh Shrimanker  
M.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., A.C.A.,

A-503, Vertex Vikas Building, Above Mitra Nursing Home, Sir M. V. Road, Andheri (East), Mumbai - 400 069. | Tel: 2682 6081-84 | Fax: 2682 6070  
E-mail: info@sara-india.com Website: www.sara-india.com

5. We draw attention to Note No. 3 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our opinion is not modified in respect of this matter.

**For S A R A & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FIRM REGISTRATION NO.: 120927W

RAMAWATA  
R NANURAM  
SHARMA

Digitally signed by RAMAWATAR SHARMA  
Date: 2020.11.13 12:50:40 +05'30'



**RAMAWATAR SHARMA**  
**(Partner)**

**Membership No.: 102644**

**UDIN: 20102644AAAACU1917**

Place: Mumbai

Date: November 13, 2020

**FLOMIC GLOBAL LOGISTICS LIMITED**

Formerly known as "VINADITYA TRADING CO LIMITED"

Regd. Off.: 301, Span Land Mark, 145, Andheri Kurla Road, Andheri East, Mumbai - 400093  
Tel. No - 022-67312345 | Email: flomic@flomicgroup.com | Website - www.flomicgroup.com | Fax - 91-022-67312233

**Standalone Statement of Assets and Liabilities as at 30th September, 2020**

(Rs. In Lakhs)

Particulars	As at	
	30-Sep-20	31-Mar-20
	Unaudited	Audited
<b>I ASSETS</b>		
<b>(1) Non - Current Assets</b>		
(a) Property, plant and equipment	345.95	385.98
(b) Right of use assets	2,196.77	2,610.43
(c) Intangible Assets	0.15	0.22
(d) Financial Assets		
(i) Loans	153.97	156.32
(ii) Other Non Current Financial Assets	-	-
(e) Income tax assets (net)	227.21	305.70
(f) Deferred tax assets (net)	125.91	87.49
(g) Other non-current assets	91.02	75.10
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Loans	740.31	722.36
(ii) Trade Receivables	2,631.80	2,274.77
(iii) Cash and Cash Equivalent	318.22	300.26
(iv) Bank Balances Other than (iii) above	8.14	169.08
(v) Other Current Financial Assets	0.06	5.25
(b) Other Current Assets	344.87	319.34
<b>TOTAL ASSETS</b>	<b>7,184.38</b>	<b>7,412.30</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>(1) Shareholder's Fund</b>		
(a) Equity Share Capital	1,816.84	1,816.84
(b) Other Equity	367.21	207.23
<b>LIABILITIES</b>		
<b>(2) Non - Current Liabilities</b>		
(a) Financial Liabilities		
(i) Non Current Borrowings	47.46	68.53
(ii) Non Current Lease Liabilities	1,789.44	2,103.75
(iii) Other Non Current Financial Liabilities	121.58	108.71
(b) Other Non-Current Liabilities	33.48	36.19
(c) Long Term Provision	111.72	81.01
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Current Borrowings	502.06	584.20
(ii) Current Lease Liabilities	595.51	637.57
(iii) Trade Payables		
- Due to Micro, Small and Medium Enterprises	96.16	74.55
- Due to Others	1,069.33	1,140.18
(iv) Other Current Financial Liabilities	75.90	32.87
(b) Other Current Liabilities	524.88	499.83
(c) Short Term Provision	19.32	7.36
(d) Current Tax Liabilities (net)	13.49	13.48
<b>TOTAL EQUITY AND LAIBILITIES</b>	<b>7,184.38</b>	<b>7,412.30</b>

For FLOMIC GLOBAL LOGISTICS LIMITED

**LANCY BARROZA**  
(Managing Director)  
DIN: 01444911



Place : Mumbai  
Date : November 13, 2020

**FLOMIC GLOBAL LOGISTICS LIMITED**

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**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2020**

(Rs. In Lakhs) (Except EPS)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
Revenue From Operations	4008.16	2301.74	2899.40	6309.90	5537.28	11433.41
Other Income	46.07	27.25	23.33	73.32	42.65	132.77
<b>Total Income (1)</b>	<b>4054.23</b>	<b>2328.99</b>	<b>2922.73</b>	<b>6383.22</b>	<b>5579.93</b>	<b>11566.18</b>
<b>EXPENSES</b>						
Operating Expenses	3190.30	1578.39	2225.92	4768.69	4272.88	8680.75
Employee Benefits Expenses	337.41	278.75	329.08	616.16	647.78	1367.94
Finance Cost	94.31	89.28	53.35	183.59	97.78	284.00
Depreciation and Amortization Expense	204.69	208.74	120.26	413.43	223.47	624.34
Other Expenses	136.18	90.49	118.78	226.67	297.72	644.76
<b>Total Expenses (2)</b>	<b>3962.89</b>	<b>2245.65</b>	<b>2847.39</b>	<b>6208.54</b>	<b>5539.63</b>	<b>11601.79</b>
<b>Profit / (Loss) before exceptional items and tax 3 = (1-2)</b>	<b>91.34</b>	<b>83.34</b>	<b>75.34</b>	<b>174.68</b>	<b>40.30</b>	<b>(35.61)</b>
Exceptional items (4)	-	-	-	-	-	-
<b>Profit / (Loss) before tax (5) = (3-4)</b>	<b>91.34</b>	<b>83.34</b>	<b>75.34</b>	<b>174.68</b>	<b>40.30</b>	<b>(35.61)</b>
Tax expenses						
Current Tax	23.00	25.00	28.00	48.00	43.00	47.00
Deferred Tax	(16.21)	(18.54)	(9.26)	(34.74)	(33.91)	(83.97)
Income Tax of Earlier Years	-	(9.45)	(6.80)	(9.45)	(6.85)	6.65
<b>Total Tax Expenses (6)</b>	<b>6.79</b>	<b>(2.99)</b>	<b>11.94</b>	<b>3.81</b>	<b>2.24</b>	<b>(30.32)</b>
<b>Profit/(Loss) for the period (7)= (5-6)</b>	<b>84.55</b>	<b>86.33</b>	<b>63.40</b>	<b>170.87</b>	<b>38.06</b>	<b>(5.29)</b>
<b>Other Comprehensive Income / (Loss)</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit liability	(7.28)	(7.28)	1.93	(14.56)	3.87	7.74
Income Tax relating to items that will not be reclassified from profit or loss	1.83	1.83	(0.48)	3.66	(0.96)	(1.95)
<b>Total Other Comprehensive Income / (Loss) (8)</b>	<b>(5.45)</b>	<b>(5.45)</b>	<b>1.45</b>	<b>(10.90)</b>	<b>2.91</b>	<b>5.79</b>
<b>Total Comprehensive Income for the year (9)= (7+8)</b>	<b>79.10</b>	<b>80.88</b>	<b>64.85</b>	<b>159.97</b>	<b>40.97</b>	<b>0.50</b>
<b>Paid up Equity Share Capital, Equity Share FV of Rs. 10 Each</b>	<b>1816.84</b>	<b>1816.84</b>	<b>720.00</b>	<b>1816.84</b>	<b>720.00</b>	<b>1816.84</b>
<b>Other Equity( Excluding Revaluation Reserve - NIL)</b>						<b>207.23</b>
<b>Earnings per share (Face value of Rs 10/- each) (Not Annualised)</b>						
Basic /Diluted EPS	0.44	0.45	0.90	0.88	0.57	0.00

For FLOMIC GLOBAL LOGISTICS LIMITED

  
**LANCY BARBOZA**  
 (Managing Director)  
 DIN: 01444911



Place : Mumbai  
 Date : November 13, 2020

## FLOMIC GLOBAL LOGISTICS LIMITED

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### Standalone Statement of Cash Flow for the Six Months Ended 30th September, 2020

(Rs. In Lakhs)

Particulars	Half year ended	
	30-Sep-20	30-Sep-19
	Unaudited	Unaudited
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit/ (Loss) before Tax as per Statement of Profit &amp; Loss</b>	<b>174.68</b>	<b>40.30</b>
Adjustment for:		
(a) Depreciation & Amortization	458.72	223.47
(b) Interest Received	(19.48)	(22.68)
(c) Interest Expenses (including Notional interest on security deposit received)	183.59	97.78
(d) Notional Interest on unwinding of lease deposits paid (Ind AS Adjustment)	(7.60)	(4.03)
(e) Notional Rent on unwinding of Deposits received (Ind AS Adjustment)	(6.47)	(1.01)
(f) Notional Rent on fair valuation of lease deposits paid (Ind AS Adjustment)	0.63	0.40
(g) Credit balances written off	(0.93)	(0.02)
(h) Provision for Leave Encashment Written Back	-	(3.65)
(i) Provision for expected credit loss	33.12	80.78
(j) Other Income	(1.98)	-
(k) Sundry Balance Written Off	0.80	0.14
<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>815.09</b>	<b>411.48</b>
Adjustment for Working Capital Changes:		
(a) Decrease/(increase) in trade receivables	(390.07)	(2167.36)
(b) Increase/(decrease) in trade payables	(49.19)	718.58
(c) Decrease/(increase) in other assets (Financial and Non Financial)	113.68	(783.11)
(d) Increase/(decrease) in Other liabilities (Financial and Non Financial)	71.82	826.79
<b>Cash Generated from Operations</b>	<b>561.33</b>	<b>(993.62)</b>
(a) Income Tax Paid / Provided for Current Year	39.94	(184.93)
<b>Net Cash from/(used) Operating Activities</b>	<b>601.27</b>	<b>(1178.55)</b>
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets / Capital Work in Progress	(4.96)	(277.54)
Loan given	2.35	-
Loan received	-	-
Interest Received during the year	19.48	22.68
<b>Net Cash from/(used) Investing Activities</b>	<b>16.87</b>	<b>(254.86)</b>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Assets acquired under business combination	0.00	1383.49
Long Term Borrowings Taken / (Repaid)	(21.07)	14.87
Short Term Borrowings Taken / (Repaid)	(39.17)	476.07
Interest Paid	(183.59)	(23.72)
Payment of lease liabilities	(356.36)	(222.62)
<b>Net Cash from/(used) Financing Activities</b>	<b>(600.18)</b>	<b>1628.09</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent( I+II+III )</b>	<b>17.96</b>	<b>194.68</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>300.26</b>	<b>8.96</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>318.22</b>	<b>203.64</b>

For FLOMIC GLOBAL LOGISTICS LIMITED

  
**LANCY BARBOZA**  
 (Managing Director)  
 DIN: 01444911



Place : Mumbai

Date : November 13, 2020

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## Notes to the standalone financial results:

1. The above results for the quarter and six months ended 30th September, 2020 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13<sup>th</sup> November, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Company operates in single business segment hence segment wise reporting is not applicable to the Company.
3. The Company has assessed the possible effects that may result from the COVID-19 pandemic on the carrying amounts of trade receivable, fixed assets and other assets / liabilities. Based on the current indicators of economic conditions, the Company expects to recover the carrying amount of all its assets. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to the economic conditions in the future. Further, the management of company believes that the Company would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.
4. Other Income includes Rs 7.08 Lakhs arising due to change in terms of lease.
5. Tax Expenses includes Income Tax and Deferred Tax.
6. The previous period figures have been regrouped/ rearranged wherever necessary.

For FLOMIC GLOBAL LOGISTICS LIMITED

  
LANCY BARBOZA  
(Managing Director)  
DIN: 01444911



Place: Mumbai

Date: November 13, 2020